

UFCW-GIANT
VARIABLE ANNUITY FUND
THIRD QUARTER 2022

ADMINISTRATIVE MANAGER'S REPORT

2022 QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
INTEREST & DIVIDENDS	\$0	\$0	\$0		\$0
CONTRIBUTIONS *	\$0	\$0	\$13,342,318		\$13,342,318
STABILIZATION RESERVE	\$6,000,000	\$0	\$0		\$6,000,000
MISCELLANEOUS	\$0	\$0	\$0		\$0

TOTAL INCOME	\$6,000,000	\$0	\$13,342,318	\$0	\$19,342,318
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BENEFIT EXPENSES					
PENSION BENEFITS	\$0	\$0	\$0		\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES					
ADMINISTRATION	\$161,935	\$158,004	\$155,446		\$475,385
OTHER	\$264	\$4,483	\$357,532		\$362,279
SUBTOTAL	\$162,199	\$162,487	\$512,978	\$0	\$837,664

TOTAL EXPENSES	\$162,199	\$162,487	\$512,978	\$0	\$837,664
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TOTAL INCOME	\$6,000,000	\$0	\$13,342,318	\$0	\$19,342,318
TOTAL EXPENSES	\$162,199	\$162,487	\$512,978	\$0	\$837,664
SURPLUS (DEFICIT)	\$5,837,801	(\$162,487)	\$12,829,340	\$0	\$18,504,654

* Contributions apply to 2021

2021 QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
INTEREST & DIVIDENDS	\$0	\$0	\$0	\$0	\$0
CONTRIBUTIONS	0	0	0	0	0
STABILIZATION RESERVE	0	0	0	0	0
MISCELLANEOUS ²	0	0	0	0	0

TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
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BENEFIT EXPENSES					
PENSION BENEFITS	\$0	\$0	\$0	\$0	\$0
SUBTOTAL	\$0	\$0	\$0	\$0	\$0

OPERATING EXPENSES					
ADMINISTRATION	\$161,175	\$163,559	\$160,314	\$157,369	\$642,417
OTHER	0	142	276	232	650
SUBTOTAL	\$161,175	\$163,701	\$160,590	\$157,601	\$643,067

TOTAL EXPENSES	\$161,175	\$163,701	\$160,590	\$157,601	\$643,067
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TOTAL INCOME	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENSES	\$161,175	\$163,701	\$160,590	\$157,601	\$643,067
SURPLUS (DEFICIT)	(\$161,175)	(\$163,701)	(\$160,590)	(\$157,601)	(\$643,067)

THIRD QUARTER 2022 EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$0
SUBTOTAL	\$0

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$155,446
ACCOUNTING	\$2,100
ACCURINT	
ACTUARIAL & CONSULTING	\$130,677
BONDING & INSURANCE	8,418
CONFERENCE	
FIDUCIARY LIABILITY INSURANCE	
I.F.E.B.P.	
INV PERFORMANCE	75,000
LEGAL	141,337
MEETING	
OFFICE SUPPLIES	
PBGC	
PNC	
POSTAGE	
PRINTING	
SEGALL BRYANT & HAMILL	
STATUTORY REP	
TELEPHONE	

SUBTOTAL	\$512,978
TOTAL EXPENSES	\$512,978

<u>AVG. RETIREES</u>	<u>AVG. MONTHLY PAYOUT</u>
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PENSION ROLL THIRD QUARTER 2022

PENSION ROLL	
PENSION ROLL AS OF:	
DEATH AS OF:	
PEN. APPROVED AS OF:	
ADJUSTMENTS AS OF:	
PENSION ROLL AS OF:	

RETIREEES	MONTHLY PAYOUT
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0

PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREEES	MONTHLY PAYOUT
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0
0	\$0

TOTAL

0	\$0
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GIANT VAP	TOTAL		3q22		
MISCELLANEOUS					
	<u>TOTAL</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	
ACCOUNTING 5027	2,100			2,100	ACCOUNTING
ACCURINT 5052	0				ACCURINT 5052
ACTUARIAL & CONS 5015, 5051	130,677		93,779	36,898	ACTUARIAL & CONS.
BONDING & INSURANCE 5025	8,418		8,418		BOND
CONFERENCE 5030	0				CONFERENCE
FIDUCIARY LIAB. INS.	0				FIDUCIARY LIAB. INS.
I.F.E.B.P.	0				I.F.E.B.P.
INV PERFORMANCE SVC -5071, 5074	75,000	62,500		12,500	INV PERFORMANCE SVC -5074
LEGAL 5044, 5047	141,337	115,294		26,043	LEGAL 5046-47
MEETING 5040	0				MEETING
OFFICE SUPPLIES 5049	0				OFFICE SUPPLIES 5049
PBGC 5034	0				PBGC
PNC 5070	0				PNC TRUST 5070
POSTAGE 5065	0				POSTAGE 5065
PRINTING 5060	0				PRINTING 5060
SEGALL BRYANT & HAMILL 5122	0				SEGALL BRYANT & HAMILL
STATUTORY REP 5048	0				STATUTORY REP
TELEPHONE 5085	0				TELEPHONE
TOTAL	357,532	177,794	102,197	77,541	

	<u>TOTAL</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	
INTEREST	0	0	0	0	INTEREST

	<u>TOTAL</u>				
MISC INCOME-tax reclaim	0	0	0	0	Tax reclaim
LIT STLMT	0	0	0	0	

ADMIN FEES 5010	155,446	52,136	51,325	51,985
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LITIGATION SETTLEMENTS: 1ST MO 2ND MO 3RD MO TOTAL

BARRICK GOLD				\$0 BARRICK GOLD
BNYM				\$0 BNYM
COMP SCI				\$0 COMP SCI
ESCALE GLOBAL				\$0 ESCALE GLOBAL
FACEBOOK				\$0 FACEBOOK
FED HL				\$0 FED HL
GREEN MOUNTAIN COFFEE				\$0 GREEN MOUNTAIN COFFEE
GSE				\$0 GSE
HEWLETT PACKARD				\$0 HEWLETT PACKARD
HOUSEHOLD				\$0 HOUSEHOLD
JAPANESE MARKET TAX RECLAIM				\$0 JAPANESE MARKET TAX RECLAIM
TRINITY				\$0 TRINITY
UNITED RENTALS INC				\$0 UNITED RENTALS INC
XEROX CORP				\$0 XEROX CORP
	\$0	\$0	\$0	\$0

MUST MAKE SURE THESE FIGURES PROOF TO LIT STLMT FIGURES ON MISC WKSHT,
AND REPORT ON AMR UNDER MISCELLANEOUS INCOME LINE ON RECAP PAGE